

MARGINAL TAX RATES - 2008

Combined Federal & Provincial Tax Rates for 2008 (includes surtaxes where applicable)

Marginal Rate	at	at	at	at	at	at	at	over
Taxable Income of : >	30,000	40,000	50,000	60,000	70,000	80,000	90,000	103,000
Province								
Alberta	25.00%	32.00%	32.00%	32.00%	36.00%	36.00%	36.00%	39.00%
British Columbia	20.35%	30.15%	30.15%	30.15%	36.50%	38.29%	38.29%	43.70%
Manitoba	25.90%	34.75%	34.75%	34.75%	43.40%	43.40%	43.40%	46.40%
New Brunswick	25.12%	37.48%	37.48%	37.48%	42.80%	42.80%	42.80%	46.95%
Newfoundland	23.70%	35.80%	35.80%	35.80%	42.50%	42.50%	42.50%	45.50%
Northwest Territories	20.90%	30.60%	30.60%	30.60%	38.20%	38.20%	38.20%	43.05%
Nova Scotia	23.79%	36.95%	36.95%	36.95%	42.67%	44.34%	44.34%	47.34%
Nunavut	19.00%	29.00%	29.00%	29.00%	35.00%	35.00%	35.00%	40.50%
Ontario	21.05%	31.15%	31.15%	32.98%	43.41%	43.41%	43.41%	46.41%
Prince Edward Island	24.80%	35.80%	37.18%	37.18%	44.37%	44.37%	44.37%	47.37%
Quebec	28.53%	38.37%	38.37%	38.37%	46.37%	46.37%	46.37%	48.22%
Saskatchewan	26.00%	35.00%	35.00%	35.00%	41.00%	41.00%	41.00%	44.00%
Yukon Territory	22.04%	31.68%	31.68%	31.68%	38.01%	38.01%	38.01%	42.40%

Note:

Numbers in Bold indicate a Provincial Surtax (included) applies at this level and higher.

Tax Credits may reduce marginal tax rate shown above to a lower category.

Slight differences exist between federal & provincial taxable income brackets.

For purposes of comparison tax brackets are considered the same for federal & provincial income

TOP INDIVIDUAL MARGINAL TAX RATES - 2008

Combined Federal & Provincial Tax Rates for 2008 (includes surtaxes where applicable)

Province	Highest Bracket is on Income Over	Salary & Interest, etc.	Capital Gains	Dividends on actual amount received
Alberta	123,184	39.00%	19.50%	16.00%
British Columbia	123,184	43.70%	21.85%	18.88%
Manitoba	123,184	46.40%	23.20%	23.25%
New Brunswick	123,184	46.95%	23.48%	22.94%
Newfoundland	123,184	45.50%	22.75%	26.48%
Northwest Territories	123,184	43.05%	21.53%	18.56%
Nova Scotia	123,184	47.34%	23.67%	26.83%
Nunavut	123,184	40.50%	20.25%	20.68%
Ontario	123,184	46.41%	23.20%	23.34%
Prince Edward Island	123,184	47.37%	23.69%	23.91%
Quebec	123,184	48.22%	24.11%	28.54%
Saskatchewan	123,184	44.00%	22.00%	19.35%
Yukon Territory	123,184	42.40%	21.20%	17.70%
Non-Residents	123,184	42.92%	21.46%	n/a

Note:

Marginal Tax Rate is the tax rate applied to the next dollar of income.

Highest Federal Bracket is on income over \$123,184.

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